

CAPS CASES

Studlands Park Industrial Estate
Newmarket, Suffolk, CB8 7AU
T. 01638 667 326
F. 01638 667 407
www.capscases.co.uk

Re: Corrugated Prices.

Dear Sir/Madam,

Since last writing in January the situation with regards to paper supplies has not eased, supplies are still heavily restricted, with many companies such as ours being placed on a by "allocation" system, lead-times remain extended and as a result paper prices are continuing to rise. The paper allocations Caps Cases have secured allow us to fulfil our order book whilst leaving us some headroom.

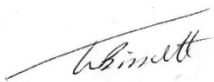
We have now received notification from each of our suppliers, they will be raising our material prices for the second time this year from 15 March onwards. As a business we cannot withstand the level of increases we are faced with, cumulatively we will be paying 20-25% more for our sheet board post 15th of March. As a direct result of this we have no course of action save from raising our own selling prices for deliveries on or after 1 April 2021 by a further 7.5%, this will affect orders already placed with us. Quotations will include the April increase from 1 March onwards.

Our primary focus at this time is to ensure that we can manage our client's expectations and provide those clients with the very best level of service possible. To do this in market conditions such as these it is vital that we are backed by a stable supply chain, as one of the largest independent purchasers of sheet board materials we are working hard to ensure that Caps Cases retains good relationships with all our suppliers, and to that end we remain optimistic that despite these difficult conditions we can continue to service our customer base.

As ever thank you for your continued support.

Kind regards

Yours faithfully



Trevor Bissett
Managing Director



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responsible forestry
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Directors: C. Bissett, A. Bissett, T. Bissett, M. Bissett, J. Bissett, N. Drewry
Registered Office: Studlands Park Industrial Estate, Newmarket, CB8 7AU
VAT No. 370 4547 55

Registered No. 1636565 England

