

CAPS CASES

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23rd April 2021

Dear Customer,

Re: Corrugated Prices.

Since last writing in February the situation with regards to demand for corrugated and paper supplies has not changed, supplies are still heavily restricted, with many companies such as ours being placed on a by "allocation" system, lead-times remain extended and paper prices are continuing to rise, the April PPI index mid-point is showing a further £50 per tonne increase to both Kraft and recycled liners.

On the back of this we have now received notification from each of our suppliers, they will be raising our material prices for the third time this year from 19th of April onwards. We are left with no option other than to raise our own prices to remain viable. Deliveries on or after 24th May 2021 will be subject to a further 7.5% increase, this will affect forward orders already placed with us. Quotations will include the May increase from 1st/05 onwards.

Our primary focus continues to be to ensure that we can manage our client's expectations through absolute transparency whilst focussing on providing the very best level of service possible. To do this in market conditions such as these it is vital that we are backed by a stable supply chain, as one of the largest independent purchasers of sheet board materials we are working hard to ensure that Caps Cases retains good relationships with all our suppliers, and to that end we remain optimistic that despite these difficult conditions we can continue to service our customer base.

As ever thank you for your continued support.

Kind regards

Yours sincerely



Trevor Bissett
Managing Director



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responsible forestry
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