

# CAPS CASES

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1<sup>st</sup> October 2021

Dear Customer,

## Re: Corrugated Prices

Following our communication in July, I am writing to advise of a fifth industry wide price increase that affects our raw material prices from 1<sup>st</sup> November 2021.

Paper supplies are still heavily restricted with an allocation system in place. Lead-times are extended and prices are continuing to rise on both virgin kraft and recycled liners. In addition to this rising energy costs have done little to help the situation.

Against this backdrop we regretfully are left with no option other than to raise our own prices to remain viable. Therefore, all deliveries made on or after 1<sup>st</sup> November 2021 will be subject to a further 8% increase.

This will affect forward orders already placed with us and acknowledged. New quotations will include the November increase from 1<sup>st</sup> October onwards.


We fully appreciate how unwelcome this news is, on our part we want to re-affirm our commitment to managing our client's expectations through absolute transparency whilst focussing on providing the very best level of service possible in these testing times.

To do this in market conditions such as these it is vital that we are backed by a stable supply chain, and as one of the largest independent purchasers of sheet board in the UK we are working hard to ensure that Caps Cases maintain excellent relationships with all our suppliers. To that end we remain confident that despite these difficult conditions we can continue to service our customer base through the traditional peak of quarter 4, and onwards into 2022.

We will continue to update our website with the latest market information, and hope this will be a useful resource. <https://capscases.co.uk/products/product-price-rises-2021/>

Thank you for your support.

Yours sincerely



Jamie Bissett  
Commercial Director



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